

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – IMAGE Policy - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.3,28,500/- (Rupees Three Lakhs Twenty Eight Thousand Five Hundred only) in favour of M/s.OscarFX Private Limited, Hyderabad for the first year 2016-2017 and second year 2017-18 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 137

Dated: 06-12-2019

Read the following:

1. IMAGE Policy issued vide G.O.Ms.No.03, ITE&C Dept, dt:06.04.2017.
2. Application dt:19.07.2018 of M/s.OscarFX Private Limited, Hyderabad.
3. Minutes of the 4th CCAVCGI meeting held on 26.07.2018.
4. G.O.Rt.No.740, Finance (EBS.I) Department dt:14.05.2019.
5. U.O.Note.No.ITEC-12/BDGT/08/2019, ITE&C Dept, dt:15.05.2019.

ORDER:

Government in the IMAGE Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible Animation, Visual effects, Comics & Gaming (AVCG) Industry in order to ensure overall development of AVCG Industry in the State.

2. In pursuance of the said orders, M/s.OscarFX Private Limited, Hyderabad vide reference 2nd read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-2017 and second year 2017-18 . The company has taken 10,000 sq.ft space on lease/rent at PS Goud Complex, SV Nagar, Nagaram, Hyderabad.

3. As per IMAGE Policy, AVCG Industry would be eligible for reimbursement of 25% subsidy on lease rentals up to Rs.5 lakhs per annum maximum up to a period of three years.

4. The company has applied for two years i.e. from April, 2016 to March 2017 and April 2017 to March 2018. The total lease rental paid by the company for April, 2016 to March 2017 is Rs.5,79,600/-. 25% of the total amount is arrived at Rs.1,44,900/-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.1,44,900/- only. The total lease rental paid by the company for April, 2017 to March 2018 is Rs.7,34,400/-. 25% of the total amount is arrived at Rs.1,83,600/-. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.1,83,600/- only. The total eligible amount for two years comes to Rs.3,28,500/-.

5. The 4th CCAVCGI (Consultative Committee on Animation, Visual effects, Comics & Gaming Industry) vide reference 3rd read above recommended that M/s.OscarFX Private Limited, Hyderabad is eligible for reimbursement of lease rental subsidy for an amount of Rs.1,44,900/- only for the year 2016-2017 and Rs.1,83,600/- only for the year 2017-2018.

6. In the G.O. reference 4th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2019-2020, under the Head of Account:330 - Subsidies for an amount of Rs.2,91,97,000/-.

7. Taking into consideration the recommendations of CCAVCGI vide reference 3rd read above, Government after careful consideration, hereby sanction and release an amount of Rs.3,28,500/- (Rupees Three Lakhs Twenty Eight Thousand Five Hundred only) in favour of M/s.OscarFX Private Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-2017 and second year 2017-2018.

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8. The amount sanctioned in Para.7 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

9. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.3,28,500/- (Rupees Three Lakhs Twenty Eight Thousand Five Hundred only) sanctioned in Para.7 above and arrange for payment after duly applying the TDS in favour of M/s.OscarFX Private Limited, Hyderabad.

10. M/s.OscarFX Private Limited, Hyderabad shall submit advance stamped receipt for Rs.3,28,500/- (Rupees Three Lakhs Twenty Eight Thousand Five Hundred only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.OscarFX Private Limited, 9-75/1, PS Goud Complex, SV Nagar, Nagaram, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
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// FORWARDED : : BY ORDER //

SECTION OFFICER